



Press release

Building Permit obtained for the DACIA ONE project (BUCHAREST – ROMANIA)

La Hulpe, 31 January 2020



ATENOR announces that the final Building Permit for the DACIA ONE project has been obtained. DACIA ONE is located on the crossing between two of Bucharest most prestigious boulevards, Calea Victoriei Boulevard and Dacia Boulevard.

The project includes two separate buildings consisting of a historic listed villa (1,500 m²) formerly occupied by the German Legation and a new state-of-the-art Class A office building (13,500 m²).

The project fully respects its original character and its historic city center setting. The villa Casa Cesianu dating from 1893 will be restored to its original design and, despite major technical difficulties, the Constantin Tanase Theater, dating from 1951, will also be renovated while retaining its dominant characteristics.

The renovation permit for the historic villa, for wich works are ongoing, was obtained in the fourth quarter of 2018. A lease agreement with Noerr, a leading European international law firm founded and depply rooted in Germany, has been concluded for the entire part of the historic Villa.

In addition to this renovation, the obtaining of the building permit authorized to start the preparatory works of the new ultramodern office spaces. Works are carried out on site by the general contractor Kèsz. Class A office spaces are leased in a future state of completion to ING Tech, a global software development hub, part of ING Group.

With all permits in place, construction works will start in earnest for a project delivery date scheduled for the third quarter of 2021. As with all current projects developed by ATENOR in Romania, DACIA ONE aims for a BREEAM "Excellent" and a WELL GOLD certification.

With the DACIA ONE and @EXPO projects under construction in Bucharest in 2020, ATENOR is strengthening its development strategy in Central Europe and currently holds 28 projects in portfolio representing a development area of more than 1,200,000 m². ATENOR continues to pursue its real estate development strategy in major European cities offering sustainably positive economic fundamentals, and more explicitly confirms its role as benchmark operator in Brussels, Luxembourg, Paris, Lisbon, Düsseldorf, Warsaw, Budapest and Bucharest.

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR - Bloomberg: ATEB BB

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