

Press release

New acquisition in the Brussels region

La Hulpe, 1 st March 2011

ATENOR GROUP has acquired 100% of the capital of the company "Immobilière de la Petite Ile" from a group of private shareholders. This company's main asset comprises industrial buildings on a ± 5.40ha plot of land in Anderlecht, adjacent to the Willebroek canal.

The buildings are rented out until 2012. The plot falls within the area covered by a proposed land-use designation plan (PPAS) that the commune of Anderlecht intends to analyse in the near future. The whole area, which has been the subject of extremely advanced and pertinent urbanistic review by architect Philippe de Bloos, is called "Les Rives".

Consistent with its urbanistic approach, ATENOR GROUP now intends to enter into a conclusive, constructive and transparent dialogue with local and regional authorities with a view to cleaning up this area and redeveloping it into an urbanistic area that meets the future needs of a growing metropolis concerned with sustainable development.

Through this investment, ATENOR confirms its vocation as responsible urban developer. With regard to the potential for developing this plot, for ATENOR, it is a major investment that could considerably increase the level of activity for ATENOR in the Brussels Region.

ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR GROUP is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATEO.BR - Bloomberg: ATEB BB

For more detailed information, please contact Stéphan Sonneville SA, CEO (represented by Stéphan Sonneville) or PROBATIMMO byba, Executive Officer (represented by William Lerinckx).

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