

Regulated information<sup>1</sup>

**Public offering of a 5 year bond with a 6% gross coupon  
for a minimum amount of € 50 million<sup>2</sup>.**

*La Hulpe, 6 January 2010*

In order to diversify its sources of financing, ATENOR GROUP is announcing the placement as from 7 January 2010 of a 5 year bond for a minimum amount of € 50 million<sup>2</sup> in the form of a public offering to retail and institutional investors in Belgium and the Grand Duchy of Luxembourg.

The net proceeds of the offering, which are meant to amount to € 50 million, will be allocated to the implementation of ATENOR GROUP's prudent acquisition policy as well as to the development of the projects in its portfolio. After the investments granted in 2004 and 2005, after the delivery of the President project and taking into account the favourable conditions for acquisition, ATENOR GROUP is considering the possibility of new investments in Belgium or in the Grand Duchy of Luxembourg. The proceeds from the borrowing could also serve to reimburse the commercial papers arriving at maturity within the normal framework of its programme.

The issue price is set at 101.875% of the nominal value of the bonds with a gross coupon of 6% payable as at 29 January each year. The gross actuarial yield of the issue price will amount to 5.56%.

The bonds will give the right to repayment at 100% of their nominal value at maturity, as at 29 January 2015.

The bonds shall be drawn up in tranches of € 1,000. The subscription period will be open from 7 January 2010 (9:00 am) to 27 January 2010 (4:00 pm) subject to early closing. The date of payment of the bonds is set at 29 January 2010.

The bonds issued by ATENOR GROUP are expected to be listed on the Stock Market of Luxembourg.

The banks KBC and Degroof are acting as joint lead managers within the framework of the issue and placement of the bonds.

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<sup>1</sup> *In terms of the Royal Decree of 14 November 2007 relating to the obligations of issuers of financial instruments admitted to trading on a regulated market.*

<sup>2</sup> *The minimum amount corresponds to the minimum amount of the bonds that the company intends to issue. Since KBC and Banque Degroof do not have a hard underwriting obligation, this amount may be reduced. The total amount (in principal) of the bonds to be issued shall be published on the Internet sites of ATENOR GROUP, KBC and Banque Degroof at the end of the subscription period.*

Investors can subscribe to the bonds issued by ATENOR GROUP or obtain more information at KBC Bank or Banque Degroof.

KBC	078/15.21.53 <a href="http://www.kbc.be/obligations">www.kbc.be/obligations</a>
Banque Degroof	02/287.95.52 <a href="http://www.degroof.be">www.degroof.be</a>

The prospectus for the bonds can be obtained free of charge at the counters or on the websites of these banks. It is also available on the ATENOR GROUP website ([www.atenor.be](http://www.atenor.be)).

**Financial Calendar: 2010:**

Publication of annual results:	5 March 2010
General Meeting of Shareholders 2010:	23 April 2010
Intermediate Press Release:	19 May 2010
Publication of the half-yearly results:	31 August 2010
Intermediate Press Release:	19 November 2010

*ATENOR GROUP is a real estate property development company quoted on the NYSE Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR GROUP is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.*

Reuters: ATE0.BR - Bloomberg: ATEB BB

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