

PORT DU BON DIEU: SETTING UP A SITE TO BE RE-DEVELOPED (S.A.R.)

La Hulpe, 11 July 2011

ATENOR GROUP takes cognizance of and welcomes the agreements reached between the Region and the City of Namur for the PORT DU BON DIEU site, as confirmed by the signing of the final adoption of the perimeter of the site to be redeveloped (S.A.R. – “Site à Réaménager”).

It will be recalled that ATENOR is the owner of a 44.28 are parcel included within the perimeter of this S.A.R.

ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Through its urban planning and architectural approach, it aims to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR GROUP is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Namur and the PORT DU BON DIEU site are emblematic in this regard.

Having experienced strong growth due to its status as the capital of Wallonia, Namur must meet several challenges at the same time: it must absorb the demographic growth, improve mobility, and respond to the demands of sustainable development, all while maintaining the quality of life that is characteristic of the city.

The PORT DU BON DIEU site witnesses to the sectoral development of activities in the course of the last few decades.

Aware of these developments, ATENOR has been interested in this site since 2005.

From plan to plan, the S.A.R. should finally provide Namur with a high-quality entrance to the city, a tribute to good coordination between the public and the private sectors.

Although the S.A.R. does not define any architectural criteria, ATENOR presented today what could be a residential complex in the heart of a rediscovered public space. We can only invite the people of Namur to interest themselves in the whole of this project to note how it avoids the pitfalls disparaged elsewhere: restrained architecture that will resist time, a design that is determined to avoid having the banks of the Meuse become overdeveloped, parking areas under the ground in order to limit the nuisances (for the private part) and new public spaces and the path bordering the water, the Ravel, returned to pedestrians for strolling.

ATENOR intends, in the weeks to come, to submit an application for a building permit for one hundred apartments.

The works could start beginning in 2012, lasting a maximum of two years.

Financial calendar:

Publication of the 2011 half-results	31 August 2011
Intermediary Press Release third quarter 2011	18 November 2011
Publication of 2011 annual results	1 March 2012
General Meeting 2011	27 April 2012
Intermediary Press Release first quarter 2012	18 May 2012

For further information, please contact Stéphan Sonnevile (representing Stéphan Sonnevile sa, CEO) or William Lerinckx (representative of Probatimmo bvba, Executive Officer).

Reuters: ATE0.BR - Bloomberg: ATEB BB