

TREBEL: Signing of the sales agreement with the European Parliament

La Hulpe, 27 June 2012

ATENOR GROUP and the European Parliament signed an agreement on 27 June 2012 on the sale of the TREBEL building which will be built on the plot situated at the corner of Rue Belliard and Rue de Trèves with a view over the European Parliament esplanade.

The site, which covers over 40 are, is the former head office of a bank (built in the early 80's) that has been empty for the last 6 years due to its unsuitability for the current market.

An application for an urban development and environmental permit was submitted in October 2011 and is currently being processed.

It concerns the construction of a new office building with a surface of 32.000 m² above ground, with the current volume below ground being maintained. The building has an "Excellent" BREEAM pre-assessment.

The sale is subject to a number of conditions that are usual for this type of transaction; the impact on the results will hence only be recorded upon delivery of the building at the end of 2016. This major transaction for the Brussels market and for ATENOR GROUP follows another major transaction entered into by ATENOR GROUP a few days ago: the sale of a building of over 6.000 m² that is part of the UP-site project (Espace Nord - Brussels).

These transactions confirm that the Brussels office market is undergoing profound changes: ATENOR GROUP is responding to these evolutions and is offering buildings that are efficient in terms of occupation and environmental quality and whose locations are in keeping with the development of the city.

For further information, please contact Stéphan Sonnevile SA, Managing Director or Laurent Collier (for Strat UP sprl), Executive Officer.

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ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR GROUP is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB