



VÁCI GREENS



Second building of Váci Greens office complex unveiled
Third building to be delivered early 2016
Atenor acquires additional plot



breeam

17 June 2015, Budapest – Building up on the success of its first VACI GREENS building, completed and fully let in 2014, ATENOR is delivering today its second building, building “C”, which has a total office space of 18,200 m² in six stories. The whole „C” building will be fully let to GE’s Healthcare and GE Corporate branches. At the same time construction works on the third building, building „B” are under progress, expected to be completed by early 2016.

ATENOR GROUP, the owner and property developer of VACI GREENS (through its Hungarian subsidiaries), also announced, the purchase of the neighbouring plot located on the corner of Fiastyúk and Madarász Viktor streets, where it plans to erect the Váci Greens „F” building. This purchase will allow the VACI GREENS office complex to extend to 135.000m² of state-of-the art Class A office space, in 6 adjacent buildings spread around a central piazza and green areas.

The now unveiled „C” building is located on the north-eastern part of the development area and is already 100% pre-let to the GE Group.

“To establish a world-class, one-in-five global Centers in Europe, that by 2017 will have more than 2000 people, we were exploring contemporary accommodations to set-up world-class facilities for our employees. That is where our journey with ATENOR started when we decided to choose Váci Greens as the location for our Global Operations Center for Europe, which was officially inaugurated by Prime Minister Viktor Orban in February 2014. Adding a new building to the campus, with more in the pipeline, is a testament of our association with ATENOR as a trusted partner and to GE’s commitment to Hungary” - said Bjorn Bergabo, General Manager of GE Global Operations Europe & Russia/CIS.

New building will open in 2016

The third, „B”, building of the project is expected to be ready in early 2016 with around 24 500 m² of office space. According to plans, the development of the fourth, „D”, building will be started during 2016, owing to the active interest of tenants towards Váci Greens.

„The interest of the tenants shows that the capital is currently unable to offer new, modern office blocks to rent, but more importantly the attraction stems from the fact that Váci Greens has very low operating costs and similarly low levels of energy consumption. For example, in the case of the buildings „C” and „B”, calculations show that we do not have to use external energy for heating or cooling purposes for 7-8 months as a result of the smart use of ground heat.” – emphasized Zoltán Borbély, country manager of ATENOR.

Váci Corridor, top office location in Budapest

The „VACI CORRIDOR” has become the most active submarket on the Budapest office market and attracted more than 25% of the total Budapest office leasing activity in 2014. The reasons for its popularity are its easy accessibility from the centre, both by car and by public transportation, together with highly competitive renting conditions.

Váci Greens is one of the largest real estate investments currently running at Budapest.

The development is financed by the ATENOR GROUP’s own sources. Out of all the office developments in Budapest, the office development was the first to be awarded with the BREEAM “Excellent” environmental certification in 2011, and stet “Best Office Development” award of Bloomberg in Hungary in the same year. ATENOR GROUP, listed on the Brussels stock exchange, currently has 14 ongoing projects in Europe.



VACIGREENS



VACI GREENS offers an attractive working environment with large floorplans and green surroundings in the vicinity of the residential developments along the Danube, within walking distance from the Duna Plaza shopping centre and metro station.

ATENOR GROUP is a real estate property promotion company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR GROUP is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

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