

HALF-YEAR RESULTS 2016



La Hulpe, 5 September 2016

The first half of 2016 closed with a consolidated net profit (group share) of 6.65 million Euro.

These results were supported by the delivery of the AIR and TREBEL buildings, the main objective for the semester. The evolution of the projects in progress and the sale of the apartments under construction have also contributed to the results. Finally, in parallel to the steps currently being taken for their sale, the VACI GREENS buildings in Budapest and HBC in Bucarest have generated lease revenue.

In the context of its acquisition policy, ATENOR acquired the DACIA 1 project (12,000 m² of offices) ideally located in Bucarest and ATENOR signed an agreement concerning the acquisition of the REALEX project (41,650 m² of offices) in the European Quarter in Brussels.

Considering current market conditions, ATENOR intends, in the near future, to proceed with one or several issues in the context of its new EMTN programme.

In the absence of major unforeseeable events, ATENOR expects to achieve a positive result enabling it to continue with its dividend policy. This result could still be affected by (amongst other elements) the developments in the current negotiations concerning the sale of VACI GREENS properties, whose signing dates cannot be specified at this time.

Stéphane SONNEVILLE s.a. / CEO

Real Estate portfolio

ATENOR is developing a project portfolio of about 680,000 m²: THE ONE (Brussels), PALATIUM (Brussels), CITY DOX (Anderlecht), VICTOR (Brussels), UP-site (Brussels), LES BERGES DE L'ARGENTINE (La Hulpe), NYSDAM (La Hulpe), PORT DU BON DIEU (Namur), AU FIL DES GRANDS PRES (Mons), LA SUCRERIE (Ath), les BRASSERIES DE NEUDORF (Luxembourg), NAOS (Luxembourg), HERMES BUSINESS CAMPUS (Romania), DACIA (Romania), VACI GREENS (Hungary).

Financial Calendar

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| Intermediate declaration for third quarter 2016 | 17 November 2016 |
| Publication of the annual results for 2016 | 9 March 2017 |
| Annual General Meeting 2016 | 28 April 2017 |



ATENOR is a real estate property promotion company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large scale property projects that meet strict criteria in terms of location, economic efficiency and respect for the environment.

The full version of the press release including the limited review of the accounts established without reservation by the external auditor is available on our website www.atenor.be or upon request (printed version) at ATENOR, avenue Reine Astind 92 in B-1310 La Hulpe

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For more detailed information, we ask that you contact Stéphane Sonnevillie sa, CEO, or Sidney D. Bens, CFO.



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