

Press release

## **ATENOR SELLS A THIRD BUILDING IN BUDAPEST**

*La Hulpe, 16 February 2017*



ATENOR announces the sale of the third building of its VACI GREENS campus in Budapest (Hungary) to the Hungarian real-estate fund OTP Prime Ingatlanbefektetési Alap. This building (“Vaci Greens B”) contains 25,300 m<sup>2</sup> of office space and 399 basement parking spaces. The structure was completed in March 2016 and is currently 65% leased.

With this third sales success within the space of a few months, ATENOR's development strategy in Central Europe is bearing fruit, seeing it collect around €141 million for these 3 first sales.

Where the sale of Building C has contributed to the 2006 results, the sale of Building A and B will have a major cumulated impact on the 2017 results.

We remind you that the VACI GREENS campus in Budapest offers 6 buildings with a total of 120,000 net m<sup>2</sup> of office space, 3 of which have been sold to date and a fourth is currently being built. This building (“Vaci Greens D”) will be delivered in January 2018 and is already 30% pre-leased by a reputed international group.

ATENOR has also successfully developed and commercialised the HERMÈS BUSINESS CAMPUS in Bucharest, which totals 72,000 net m<sup>2</sup> of office space and the third building has just been delivered to its occupant. This campus is thus 100% leased and presents a significant return on investment.

Drawing on the experience it has reaped over nearly 10 years in these markets, and enhanced by the sales made over the last few months, ATENOR aims to reinforce its role as major stakeholder in these particularly buoyant markets. A new development of 12,000 m<sup>2</sup> (the DACIA project) has been started in the heart of Bucharest's CBD and other projects are currently being studied both in Budapest and in Bucharest.

ATENOR is thus resolutely pursuing its real-estate development strategy in the European metropolises with durably positive economic fundamentals and specifically confirms its role as a major actor in Brussels, Luxembourg, Budapest and Bucharest.

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ATENOR is a real estate development company quoted on Euronext Brussels. Its mission aims at providing, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the development of urban and professional life. Within this framework, ATENOR is investing in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg: ATEB BB

