

OPTIONAL DIVIDEND: 76.3% OF SHAREHOLDERS CHOOSE TO TAKE THEIR DIVIDEND IN SHARES CAPITAL INCREASE OF 5.77 MILLION EUROS

La Hulpe, 23 May 2013

As announced at the General Assembly on 26 April 2013, ATENOR GROUP's shareholders have been given the opportunity of opting for new shares in exchange for their dividend rights relating to the gross dividend of € 2 for the financial year 2012. 76.3% of shareholders, including all the reference shareholders, have decided to exchange their dividend rights for new shares, instead of receiving the payment of their dividends in cash.

This success increases our shareholders' loyalty and enables them to subscribe for new shares at an attractive price. It also contributes to the financial solidity of the group and to our shareholders' confidence in the group's strategy.

This first optional dividend will make it possible to increase ATENOR GROUP's capital by 5.77 million euros on 28 May 2013 by the creation of 213,507 new shares.

These new shares will be listed and admitted to NYSE Euronext Brussels from 30 May 2013.

As from this date, the dividend in cash shall also be paid according to the procedure laid down in the "Information notice" published on our site on 26 April 2013.

Notification in accordance with article 15 of the Law of 2 May 2007 relating to the publication of large shareholdings (Law on transparency).

After the capital has been increased on 28 May 2013, it will amount to 44.64 million euros represented by 5 251 918 shares, each accompanied with a right to vote at the General Meeting. This number of shares shall serve as a denominator in the calculation of the statutory or legal thresholds. As a reminder, article 13 of ATENOR GROUP's articles of association lays down an additional threshold of 3% in addition to the legal thresholds. Where applicable, shareholders are invited to make the necessary notifications.

FINANCIAL CALENDAR

Increase in capital	28 May 2013
Dividend payment	30 May 2013
Half-year results 2013	27 August 2013
Intermediate declaration for third quarter 2013	14 November 2013
Annual results 2013	10 March 2014
General Assembly 2013	25 April 2014

For more detailed information please contact Stéphan Sonnevile s.a., CEO or Sidney D. Bens, CFO.

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ATENOR GROUP is a real estate property promotion company quoted on NYSE Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR GROUP is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB