



**ATENOR AND ITS CEO EXONERATED
IN "LIQUIDITY COMPANY" CASE CALLED "AMERICAN ENERGY"**

Press release

La Hulpe, 17 November 2016

The Criminal Court of Brussels ruled on 17 November 2016 on the case relating to the sale of a former subsidiary of ATENOR in March 1998.

We remind you that ATENOR and its CEO were implicated in this case.

It concerned the acquisition by the American Energy group of the company Erasmonde s.a.

It later emerged that the new shareholders and management had diverted cash from the company and failed to fulfil their tax obligations.

ATENOR and its CEO were implicated on several counts including tax fraud and criminal association.

The trial, covered in the press, was held from 5 to 30 September 2016.

By means of a substantially motivated judgment analyzing in detail the elements of the file, the Court concluded that ATENOR and its CEO acted perfectly in good faith, that there was no collusion between them and the acquirer of American origin and that there was no forgery with respect to sale of shares, which furthermore led the Court to conclude that the other allegations had lapsed.

The prosecution and Belgian State as civil party can nevertheless appeal this judgement.

We remind you that all other proceedings relating to similar cases have now been closed confirming the good faith of ATENOR and its Managers.

ATENOR and its management have always been confident that their good faith would be acknowledged in these cases. They thank all shareholders and agents in the economic, financial and real estate market for having maintained their trust over these last 16 years of proceedings.

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ATENOR is a real estate property promotion company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

[Reuters ATE0.BR](#) - [Bloomberg: ATEB BB](#)

