

Press release

ATENOR FIRST STEPS IN PORTUGAL

La Hulpe, 11 March 2019

ATENOR has signed, on behalf of a new subsidiary, a promissory purchase agreement (subject to certain conditions precedent) for a plot of approximately 8,000 m² in Lisbon, in the centre of the district of the former 1998 Universal Exhibition, today called the Park of Nations.

A shining example of urban renovation, the Park of Nations propelled Lisbon into the 21st century and today houses buildings in contemporary architecture, concert halls, Europe's second-biggest aquarium and a promenade along the banks of the Tagus.

The Park of Nations is a lively, multi-functional district that includes housing, tertiary, leisure and shopping spaces. All of these functions are linked by high-quality outdoor spaces.

It may be emphasized that the economic attractiveness of this district has led to a strong occupation of its office buildings and a vacancy rate below the 3% threshold.

Ideally located in the heart of this new urban district, the site has direct access to public transport and more specifically to the metro and railway station linking Lisbon to Porto.

Subject to local planning permission, the project envisages the development of approximately 28,000 m² of offices, 1,240 m² of shops above ground and private and public parking spaces.

Through this initial investment in the Lisbon market, ATENOR confirms its strategy of international diversification towards cities and countries with strong economic growth and demonstrating an explicit desire to adapt their urban fabric to the new requirements of sustainable urban life.

Following this new acquisition, ATENOR now develops 23 projects spread over 8 European countries, with a ground surface area of approximately 865,000 m². These projects are located in Brussels, in Wallonia and in Flanders (Belgium), in Luxembourg, in Paris Region (France), in Lisbon (Portugal), in Düsseldorf (Germany), in Warsaw (Poland), in Budapest (Hungary), and in Bucharest (Romania).

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR - Bloomberg: ATEB BB

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