

Press release

ATENOR SA AND IMMOBILIERE DU CERF SIGN A PARTNERSHIP AGREEMENT FOR THE REDEVELOPMENT OF OLD PAPER MILLS IN LA HULPE (BELGIUM)

La Hulpe, 23 December 2019

As part of the development of its residential project "Les Berges de l'Argentine" in La Hulpe, ATENOR SA has signed a partnership agreement with Immobilière du Cerf, owner of the land of more than 6 hectares directly adjacent.



The objective is to develop a joint project in which the percentage of ATENOR participation is around 80%. This agreement is part of a comprehensive approach to rehabilitating the site of the Anciennes Papeteries Intermills, with a view to establishing a sustainable, intergenerational residential area, a real link between the center and La Hulpe railway station.

As a reminder, in January 2015, ATENOR acquired the former SWIFT site, itself included on the site of the old paper mills. This investment was then supplemented by the acquisition of the neighboring plot formerly used as a garage in order to increase the development area of the project.

The first phase of the project consisted in preserving the remarkable historical heritage of the old paper mills to install offices, 4 apartments and a rear underground car park. The works were provisionally accepted in March 2019. A second phase, under study, consists of rehabilitating the wasteland of obsolete industrial buildings by developing a diversified set of apartment buildings (studios and apartments up to 3 bedrooms) and single family homes.

Particular attention will be paid to the environment and the development of green spaces. The park will be entirely renaturalized, putting the Argentine river back in value while making sure to respect the village character of the building and its surroundings.

Anchored in La Hulpe for several years, ATENOR is actively involved in the harmonious development of the town. Responding to municipal policy, ATENOR wishes to make this project a real sustainable district, by encouraging soft mobility and respect for the environment, while respecting the heritage and the historical past of the municipality of La Hulpe.

ATENOR is a real estate development company quoted on Euronext Brussels. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR invests in large scale property projects meeting strict criteria in terms of location, economic efficiency and respect for the environment

Reuters: ATE0.BR - Bloomberg: ATEB BB

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