



Press release



Building Permit submitted for ATENOR project in Warsaw (POLAND)

La Hulpe, 19 March 2020

Despite exceptional circumstances, ATENOR is continuing its operations with the same drive and announces that a Building Permit application for its first project in Warsaw has been submitted by ATENOR Polish subsidiary, Haverhill Investment Sp. z o.o.



In May 2019, ATENOR signed an agreement, through its Polish subsidiary, relating to the acquisition of two buildings, well known as “UNIVERSITY BUSINESS CENTER”, in Warsaw. The two buildings (UBC I and UBC II) are located on the Szturmowa Street, next to the dynamic area of the Warsaw Chopin Airport. This “business corridor” is targeted by companies searching for a financially affordable alternative for their location, and offering excellent mobility.

The submitted Building Permit includes the demolition of the first existing building (UBC I) and the construction of the new A-class building of 24,000 m² rentable area. The new building will offer a wide set of amenities for tenants including canteen and coffee corner, childcare, facilities for cyclists and charging points for electric vehicles.

Lots of efforts have been put into designing the building installations, especially a top-level ventilation system. This will deliver the immaculate air into all tenants premises and greatly reduce the impact of the smog and air pollutions.

The building is going to be certified in BREEAM on the Outstanding level. It will also apply for the WELL certification which shows to owners utmost care for the tenants' well-being.

To carry out this project, ATENOR selected Grupa 5, an architectural firm with significant experience in office buildings in Mokotow.

The issuance of the Building Permit is expected for Autumn 2020, whereas the start of the demolition and construction works is scheduled for April 2021. The construction period is programmed over a 24-month period.

In parallel, the second building (UBC 2), more recent, will be temporarily maintained in its original state. The 27,800 m² building is currently fully rented to renowned tenants such as Hewlett Packard Enterprise, HP Inc, DXC Technology, Emerson Process Management, Ashland Ingredients Poland.

ATENOR continues to pursue its real estate development strategy in major European cities offering sustainably positive economic fundamentals, and more explicitly confirms its role as benchmark operator in Brussels, Luxembourg, Paris, Lisbon, Düsseldorf, Warsaw, Budapest and Bucharest.

ATENOR is an urban real estate development company with European expertise listed on the Euronext Brussels market. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg : ATEB BB

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