



Press release

Building Permit obtained for the UP-SITE BUCHAREST project (ROMANIA)

La Hulpe, 26 May 2020

ATENOR announces that the final Building Permit for the UP-SITE BUCHAREST residential project in Bucharest has been obtained. One of the major assets of this project is its prime location.



UP-SITE BUCHAREST is ideally located on Calea Floreasca Boulevard between the Central Business District (CBD) of Bucharest and the Floreasca Lake. The site is 5 minutes' walk to most of the prestigious office buildings on the market, 1 minutes' walk to Promenada mall, 3 minutes' walk to the Aurel Vlaicu Metro station and in the same time close to two of the greenest areas of Bucharest : Floreasca Lake and Herastrau Park ("King Michael 1st")

The project consists in 270 residential units in two glass towers of 12 and 24 floors. Upon completion, these two towers will be the tallest residential buildings of the Romanian capital.

Beside the unique location and magnificent views over the city, the project has been designed to ensure the well-being and security of its future residents. UP-SITE BUCHAREST will offer a range of amenities such as a fully functional wellness area located on the ground floor and mezzanine area, green spaces, underground parking, cellars and storage areas. The towers will also be equipped with the latest technologies in terms of safety or comfort (active radiant ceiling, humidity control, smart metering, etc).

With the DACIA ONE and @EXPO projects already under construction in Bucharest in 2020, ATENOR is strengthening its development strategy in Central Europe. ATENOR continues to pursue its real estate development strategy in major European cities offering sustainably positive economic fundamentals, and more explicitly confirms its role as benchmark operator in Brussels, Luxembourg, Paris, Lisbon, Düsseldorf, Warsaw, Budapest and Bucharest.

ATENOR is an urban real estate development company with European expertise listed on the Euronext Brussels market. Through our urban planning and architectural approach, we aim to provide appropriate responses to the new requirements being imposed by developments in urban and professional life. Within this framework, ATENOR is investing in large-scale property projects which meet strict criteria in terms of location, economic efficiency and respect for the environment.

[Reuters ATE0.BR](#) - [Bloomberg : ATEB BB](#)

For more detailed information, please contact Stéphan Sonnevile SA, CEO or
Sven Lemmes for Weatherlight SA, Executive Officer

☎ +32-2-387.22.99 - 📠 +32-2-387.23.16 - e-mail : info@atenor.eu - www.atenor.eu