

Press Release

## FURTHER STEPS FOR ATENOR IN THE NETHERLANDS

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As part of its international growth strategy, ATENOR has successfully completed the purchase of 50% of the shares of the Dutch company TBMB.



The company TBMB owns the property and development rights of the ambitious project “The Stage” located on the corner of Verheeskade and Lulofstraat in The Hague (Netherlands).

This project involves the demolition of the existing outdated buildings and the new construction of a commercial ground floor, 520 student residences and 387 apartments, representing a development above ground of +/- 53,000 m<sup>2</sup> for which the permit is expected in 2021.

On the other hand, ATENOR, together with Ten Brinke Vastgoedontwikkeling and Myb, has set up the project company Laakhaven Verheeskade II B.V in which ATENOR holds 50%. This company has taken over the property and development rights from several adjacent owners of the project “The Stage”.

This expansion of the project on the Verheeskade includes the demolition of the obsolete buildings and offers additional development potential of more than 100,000 m<sup>2</sup> above ground, including a mainly residential area and a lively plinth with mixed functions. The Municipality of The Hague is pleased that it is finally possible to develop the entire program along the Verheeskade in accordance with the structural vision of the Municipality of The Hague for the Central Innovation District.

As part of its international growth, this project not only adds a highly visible urban development for ATENOR’s portfolio, but also combines short-term results with the medium-term development potential.

As a result of this new acquisition (and the sale of the last VACI GREENS building – see chronology), ATENOR continues to develop 29 projects, representing an area of 1,270,000 m<sup>2</sup>. The different projects are located in Brussels, Wallonia and Flanders (Belgium), The Hague (Netherlands), Luxembourg, the Paris region (France), Lisbon (Portugal), Düsseldorf (Germany), Warsaw (Poland), Budapest (Hungary), Bucharest (Romania).

ATENOR is an urban property development company with European expertise, listed on the Euronext Brussels exchange. Its mission is to provide, through its approach to urban planning and architecture, solutions that meet the new demands posed by changes in city living and working. As part of this effort, ATENOR invests in major real estate projects that meet strict criteria as regards location, economic efficiency and respect for the environment.

Reuters: ATE0.BR - Bloomberg: ATEB BB

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