

Press Release

FIRST SALE FOR ATENOR IN THE NETHERLANDS

La Hulpe, 4 February 2021

ATENOR confirms that TBMB, the Dutch company in which ATENOR acquired a 50% stake in the shares at the end of 2020, has signed a binding Head of Terms with DUWO for the sale of the existing land rights for the East Tower of the project “The Stage” in The Hague under the suspensive condition of, among other things, obtaining the environmental permit and approval of the transaction documentation with the contractor for the construction of the tower.

With this purchase, DUWO, a recognised investor in student accommodation, adds 520 student residences to its real estate portfolio.

The company TBMB owns the property rights and development rights for the ambitious “The Stage” project located on the corner of the Verheeskade and Lulofstraat in The Hague (Netherlands). This project involves the demolition of the existing outdated buildings and the new construction of a commercial ground floor, 520 student residences and 387 apartments, representing a development above ground of ± 53,000 m².

TBMB submitted a planning application for the East and West tower of “The Stage” on 23rd December 2020.

As an urban developer par excellence, ATENOR is pleased to be able to make a qualitative contribution with this project to the redevelopment of this part of The Hague and consequently to be able to count DUWO as one of its partners in urban development.

The development on the Verheeskade is the most recent of the 31 projects that ATENOR is currently developing. Covering an area of 1,240,000 m², the different projects are located in Brussels, Wallonia and Flanders (Belgium), The Hague (Netherlands), Luxembourg, the Paris region (France), Lisbon (Portugal), Düsseldorf (Germany), Warsaw (Poland), Budapest (Hungary) and Bucharest (Romania).

ATENOR is an urban real estate development company with European expertise listed on the Euronext Brussels market. Its mission is to provide, through its town planning and architectural approaches, appropriate responses to the new demands raised by the evolution of city living and professional life. In this context, ATENOR invests in major real estate projects that meet strict criteria as regards location, economic efficiency and respect for the environment.

Reuters ATE0.BR - Bloomberg: ATEB BB

For more information, please contact Stéphan Sonnevile SA, CEO or
William Lerinckx for Probatimmo BV, Executive Officer

☎ +32-2-387.22.99 - 📠 +32-2-387.23.16 - e-mail : info@atenor.eu - www.atenor.eu