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Press release

NEW ACQUISITION IN LUXEMBOURG – LA CLOCHE D’OR **(LUXEMBOURG)**

La Hulpe, 2 April 2021

ATENOR announces that it has entered into an agreement for the acquisition of the site currently occupied by the Renault dealership in Luxembourg City, in the heart of the Cloche d’Or business district. Enjoying an optimal visibility from the Boulevard Raiffeisen and close to the future tram line, this site has direct access to major roads while incorporating an exchange platform for soft mobility.

The new Cloche d’Or district has seen unprecedented, quality growth since 2012 in terms of infrastructural and real estate developments, with several high-profile financial institutions recently setting up their headquarters here.

The project that will be developed there, of more than 30,000 m², mainly offices, will integrate the new concepts anticipated for the post Covid age, enabling employees to collaborate in carrying out effective and fulfilling work tasks. In a rapidly changing office market, ATENOR is thus giving itself the opportunity to express its pioneering know-how in a market that remains highly active.

An application for a planning permit will be submitted at the beginning of 2022.

This project will also meet the highest sustainability criteria and will therefore be eligible for the green finance framework set out in ATENOR's funding policy.

With this acquisition project, ATENOR is making the second phase of its international development plan a reality. After having diversified its presence in Europe, ATENOR aims to establish itself as a major player in all the European cities in which it has a presence, in particular by developing iconic and highly sustainable projects in exceptional locations.

To support its ambitions, ATENOR adopts the policy of targeting, for each project, investor partners seeking investment and/or financing opportunities in core products alongside high-profile stakeholders.

ATENOR is a real estate development company listed on the Euronext Brussels exchange. Its mission is to provide, through its urban planning and architectural approach, appropriate responses to the new requirements imposed by the evolution of urban and professional life. In this context, ATENOR invests in large-scale real estate projects meeting strict positioning, economic efficiency and environmental criteria.

Reuters: ATE0.BR - Bloomberg: ATEB BB

For further information, please contact Stéphan Sonnevile SA, CEO or
William Lerinckx for Probatimmo BV, Executive Officer

☎ +32-2-387.22.99 - 📠 +32-2-387.23.16 - e-mail : info@atenor.eu - www.atenor.eu