

**YEAR RESULT:**  
**€ 38.07 M (+58%)**

Despite the persistence of the health crisis in 2021, ATENOR has experienced a remarkable year with a significant increase in profits that were highly diversified both in geographical and functional terms.

## STÉPHAN SONNEVILLE SA, CEO COMMENTS:

*"The improved results confirm ATENOR's economic resilience and the validity of its business model, which is based on the quality of the projects in the portfolio and hard-working teams. ATENOR's firm commitment to consistent sustainability, through its think tank ArchiLab, as well as the growth of the various indicators of the value creation cycle in 2021, underlie, subject to the macro-economic consequences related to the current tragic events in Ukraine, the continued favourable outlook."*

## GROSS DIVIDEND\*:

**€ 2.54 PER SHARE (+5%) - YIELD OF 4.9%**

Based on its results, ATENOR is maintaining its attractive dividend policy with regular increases.

\* Subject to the approval of the General Assembly on 22.04.2022

## VALUE CREATION CYCLE :

**€ 270.45 M OF NEW INVESTMENTS**

In 2021, ATENOR invested in 5 projects for a total amount of 270.45 million Euro representing a total surface area to be developed of 215,000 m<sup>2</sup>. Several major sales transactions for a total surface area of 135,000 m<sup>2</sup> have generated 317.10 million Euro corresponding to the sum of the cash received and the reduction of the bank debt.

In addition, applications for 299,000 m<sup>2</sup> of building/renovation works (up 59%) were filed, with permits received for 223,000 m<sup>2</sup> (up 180%).

## DEVELOPMENT PORTFOLIO:

**32 PROJECTS TOTALING SOME 1,300,000 M<sup>2</sup>**

ATENOR's active presence (local teams) in 10 countries provides a particular type of *diversification*, which is a source of resilience and opportunities. The portfolio currently contains 1,300,000 m<sup>2</sup>, of which 54% of office space and 40% of residential (the equivalent of about 6,000 units under development).

## ATENOR, ACTING FOR SUSTAINABILITY

A pioneer and committed player in sustainable urban development, ATENOR applies an ambitious and consistent ESG sustainability policy not only at corporate level, but also for its projects and financing.

For example, ATENOR is carbon neutral certified, the projects it has developed are at least Breeam Excellent and Well Gold and, in March 2021, ATENOR issued the first Green Retail Bond on the Brussels stock exchange.