

## PRESS RELEASE

REGULATED INFORMATION

### Publication of transparency notifications

(Article 14, 1st paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

Belgium, La Hulpe, 19 March 2025, 7:45 am (CET) - Atenor (BSE : ATEB)

#### 1. Summary of the notifications

Atenor received transparency notifications from 3D NV, Vandewiele Group NV and Stéphan Sonneville SA as well as from the parties acting in concert, as described below. These declarations are made following the capital increase realised on 10 March 2025.

#### 2. Notification of Stéphan Sonneville, Stéphan Sonneville SA, Osiris Venture SA and ForAtenoR SA

The notification dated 12.03.2025 contains the following information:

- ✓ **Reason for the notification:** Passive crossing of a threshold
- ✓ **Notification by:** A parent undertaking or a controlling person
- ✓ **Persons subject to the notification requirement:** Stéphan Sonneville, Osiris Venture SA, Stéphan Sonneville SA and ForAtenoR SA
- ✓ **Transaction date:** 10.03.2025
- ✓ **Threshold that is crossed (in %):** 10%
- ✓ **Denominator:** 61,029,780
- ✓ **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Stéphan Sonneville	0	0		0.00%	
Osiris Venture SA	512,000	440,000		0.72%	
Stéphan Sonneville SA	1,109,624	1,296,128		2.12%	
ForAtenoR SA	4,767,744	4,767,744		7.81%	
Sub-total	6,389,368	6,503,872		10.66%	
	<b>TOTAL</b>	<b>6,503,872</b>	<b>0</b>	<b>10.66%</b>	<b>0%</b>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
Holders of equivalent financial instruments					
	<b>TOTAL</b>			<b>0</b>	<b>0,00%</b>
		<b>TOTAL (A + B)</b>		<b># of voting rights</b>	<b>% of voting rights</b>
				<b>6,503,872</b>	<b>10.66%</b>

- ✓ **Additional information:** On 10 March 2025, Stéphan Sonneville SA and ForAtenoR SA each passively crossed below the 10% threshold.

✓ **Chain of controlled undertakings through which the holding is effectively held:**

Osiris Venture SA is controlled by Mr Stéphan Sonnevile (natural person).

Stéphan Sonnevile SA is controlled by Mr Stéphan Sonnevile (natural person).

3D SA holds the majority of the voting rights attached to all the shares in ForAtenoR SA, so that it is irrefutably presumed to (exclusively) control ForAtenor SA (art. 1:14, §2, 1° of the BCCA). At the same time, and without prejudice to the irrefutable presumption of (exclusive) control by 3D SA, 3D SA and Stéphan Sonnevile SA exercise joint control over ForAtenor SA by virtue of a shareholders' agreement.

**3. Notification of STAK Iberanfra, 3D SA and ForAtenoR SA**

The notification dated 12.03.2025 contains the following information:

- ✓ **Reason for the notification:** Acquisition or disposal of voting securities or voting rights
- ✓ **Notification by:** A parent undertaking or a controlling person
- ✓ **Persons subject to the notification requirement:** STAK Iberanfra, 3D SA and ForAtenoR SA
- ✓ **Transaction date:** 10.03.2025
- ✓ **Threshold that is crossed (in %):** 45%
- ✓ **Denominator:** 61,029,780
- ✓ **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
STAK Iberanfra	0	0		0.00%	
3D NV	13,157,350	22,701,702		37.20%	
ForAtenoR SA	4,767,744	4,767,744		7.81%	
Sub-total	17,925,094	27,469,446		45.01%	
	<b>TOTAL</b>	<b>27,469,446</b>	<b>0</b>	<b>45.01%</b>	<b>0%</b>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
				<b>0</b>	<b>0.00%</b>
	<b>TOTAL</b>		<b>TOTAL (A + B)</b>	# of voting rights	% of voting rights
				<b>27,469,446</b>	<b>45.01%</b>

✓ **Chain of controlled undertakings through which the holding is effectively held:**

STAK Iberanfra is not controlled.

3D SA is controlled by STAK Iberanfra.

3D NV holds the majority of the voting rights attached to all the shares in ForAtenoR SA, so that it is irrefutably presumed to (exclusively) control ForAtenoR SA (art. 1:14, §2, 1° of the BCCA). At the same time, and without prejudice to the irrefutable presumption of (exclusive) control by 3D NV, 3D NV and Stéphan Sonnevile SA exercise joint control over ForAtenoR SA by virtue of a shareholders' agreement.

✓ **Additional information:**

On 10 March 2025, STAK Iberanfra and 3D SA each crossed the 45% threshold upwards following an acquisition of securities conferring voting rights.

On 10 March 2025, ForAtenoR SA passively crossed below the 10% threshold.

#### 4. Notification of Charles Beauduin, Vandewiele Group SA and Vandewiele SA

The notification dated 12.03.2025 contains the following information:

- ✓ **Reason for the notification:** Acquisition or disposal of voting securities or voting rights
- ✓ **Notification by:** A parent undertaking or a controlling person
- ✓ **Persons subject to the notification requirement:** Charles Beauduin, Vandewiele Group SA and Vandewiele SA
- ✓ **Transaction date:** 10.03.2025
- ✓ **Threshold that is crossed (in %):** 5%
- ✓ **Denominator:** 61,029,780
- ✓ **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Charles Beauduin	0	0		0.00%	
Vandewiele Group SA	2,000,000	5,816,794		9.53%	
Vandewiele SA	0	5,000		0.01%	
Sub-total	2,000,000	5,821,794		9.54%	
	<b>TOTAL</b>	<b>5,821,794</b>	<b>0</b>	<b>9.54%</b>	<b>0%</b>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
				<b>0</b>	<b>0.00%</b>
	<b>TOTAL</b>		<b>TOTAL (A + B)</b>	# of voting rights	% of voting rights
				<b>5,821,794</b>	<b>9.54%</b>

- ✓ **Full chain of controlled undertakings through which the holding is effectively held:**

Vandewiele Group SA is controlled by Charles Beauduin (natural person).

Vandewiele SA is controlled by Charles Beauduin (natural person).

- ✓ **Additional information:** /

#### 5. Notification concerning the amendment of the concerted action

The notification dated 12.03.2025 contains the following information:

- ✓ **Reason for the notification:** Crossing of a threshold by persons acting in concert
- ✓ **Notification by:** Persons acting in concert
- ✓ **Persons subject to the notification requirement:** 3D NV, Stéphan Sonnevile SA, Luxempart S.A. and ForAtenoR SA
- ✓ **Transaction date:** 10.03.2025
- ✓ **Threshold that is crossed (in %):** 50%
- ✓ **Denominator:** 61,029,780

✓ **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
STAK Iberanfra	0	0		0,00%	
3D NV	13,157,350	22,701,702		37.20%	
<b>Sub-total</b>	<b>13,157,350</b>	<b>22,701,702</b>		<b>37.20%</b>	
Stéphan Sonnevile	0	0		0,00%	
Stéphan Sonnevile SA	1,109,624	1,296,128		2.12%	
<b>Sub-total</b>	<b>1,109,624</b>	<b>1,296,128</b>		<b>2.12%</b>	
Luxempart S.A.	4,373,790	4,373,790		7.17%	
ForAtenoR SA	2,383,872	2,383,872		3.91%	
	<b>TOTAL</b>	<b>30,755,492</b>	<b>0</b>	<b>50.39%</b>	<b>0%</b>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
<b>TOTAL</b>				<b>0</b>	<b>0.00%</b>
	<b>TOTAL (A + B)</b>			# of voting rights	% of voting rights
				<b>30,755,492</b>	<b>50.39%</b>

✓ **Full chain of controlled undertakings through which the holding is effectively held :**

3D SA is controlled by STAK Iberanfra. STAK Iberanfra is not controlled.

Stéphan Sonnevile SA is controlled by Mr Stéphan Sonnevile (natural person).

Luxempart S.A. is not controlled.

3D SA holds the majority of the voting rights attached to all the shares in ForAtenoR SA, so that it is irrefutably presumed to (exclusively) control ForAtenor SA (art. 1:14, §2, 1° of the BCCA). At the same time, and without prejudice to the irrefutable presumption of (exclusive) control by 3D SA, 3D SA and Stéphan Sonnevile SA exercise joint control over ForAtenor SA by virtue of a shareholders' agreement.

✓ **Additional information:** 3D NV, Luxempart S.A., Stéphan Sonnevile SA and ForAtenoR SA act in concert, and not the entities or individuals who control them.

Therefore, the numbers of shares mentioned in this transparency notification only pertain to the shares with which the parties act in concert. The parties may hold shares outside of the concert. The entities and individuals controlling the parties acting in concert may hold shares.

**The notifications can be consulted in the section Company / Corporate Governance / Regulated Information - Transparency of [www.atenor.eu](http://www.atenor.eu)**

**For more information please contact:**

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**About Atenor:**

Atenor, a leading real estate developer listed on Euronext Brussels (ATEB), is dedicated to sustainability and innovation. The company specializes in mixed-use projects that encompass offices, residential spaces, retail, and public facilities, all designed in line with the principles of urban resilience. Atenor's Research and Development department, Archilab, provides expert guidance from the inception of each project. With an international presence and a diversified portfolio, Atenor transforms obsolete buildings and brownfields into vibrant spaces, through a comprehensive value creation cycle.

To learn more about Atenor and its projects please visit us at [www.atenor.eu](http://www.atenor.eu)

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