

## PRESS RELEASE

### **Disposal of the company owning the @Expo office building in Bucharest. Another milestone in the execution of the 2025–2027 plan.**

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Atenor announces the disposal of the shares of the Romanian company Nor RE, owner of the @Expo office building (57,666 sqm) in Bucharest. Atenor developed this high-quality office asset, which obtained BREEAM “Outstanding” and WELL “Platinum” certifications and was delivered in 2023. The building is currently 29% leased. The private real estate investment firm acquiring the asset intends to hold it for the long term, a strategy that is particularly suited to the Bucharest office market since 2022.

#### **Debt reduction and preserved investment capacity**

Through this disposal, we are achieving, early in 2026, a further significant reduction in our net financial debt of €52 million. This transaction strengthens our financial position and generates additional liquidity to support the construction of selected projects as well as the assessment of new investment opportunities.

The disposal of the @Expo building, combined with the full commercialization of the Upsite residential project, also in Bucharest, marks the end of our activities in Romania. This decision is part of a broader simplification of the Group’s structure and will result in lower overhead costs. The disposal had a negative impact of €30.5 million, which was recorded in the 2025 financial year.

#### **Another step in the execution of the 2025–2027 plan**

With the completion of this transaction, we achieve a further milestone in the execution of one of the key pillars of the 2025–2027 plan: the gradual reduction of exposure to the Central European office market, supporting the reduction of consolidated net debt.

Fully aware of the impact of the difficult decisions taken during 2025 and at the beginning of 2026, in a demanding market environment, we remain confident in the successful delivery of the 2025–2027 plan. This confidence is based on the strength of our teams and the resilience of our portfolio which, following this disposal, consists of 62% residential assets, representing more than 5,500 homes.

#### **Financial calendar**

Publication of the 2026 Full Year Results – March 5, 2026  
Q1 2026 Interim Statement – May 19, 2026

#### **For more information, please contact**

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#### **About Atenor**

Atenor, a leading real estate developer listed on Euronext Brussels (ATEB), is dedicated to sustainability and innovation. The company specializes in mixed-use projects that encompass offices, residential spaces, retail, and public facilities, all designed in line with the principles of urban resilience. Atenor’s Research and Development department, Archilab, provides expert guidance from the inception of each project. With an international presence and a diversified portfolio, Atenor transforms obsolete buildings and brownfields into vibrant

spaces, through a comprehensive value creation cycle.

To learn more about Atenor and its projects please visit us at [www.atenor.eu](http://www.atenor.eu)

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